NOTICE

WAIVER OF PENALTIES FOR THE LATE FILING OF ANNUAL RETURNS — CORPORATE AFFAIRS AND INTELLECTUAL PROPERTY OFFICE

I refer to my previous Notices dated 20th February, 2018 and 3rd April, 2018 respectively relative to the captioned matter.

I wish to inform you that the Minister of Finance, Economic Affairs and Investment (Finance) has granted approval for the extension of a waiver of the penalties imposed for the late filing of Annual Returns under Section 15A(2) of the Companies Act, Cap.308 in respect of domestic companies and Section 343(2A) in respect of external companies.

With regard to **domestic companies**, the waiver is for the years 2015, 2016, 2017 and 2018. For **external companies** the relevant period is January 1, 2016 to December 31, 2018.

This waiver of penalties is now extended to the 30th day of April, 2019.

The Ministry of Finance, Economic Affairs and Investment has advised that approval of the waiver has been granted on condition that:

- (a) a company that has benefited from the waiver during the period shall not be eligible for consideration again; and
- (b) the outstanding annual returns should be filed with the Registrar of Companies no later than April 30, 2019 rather than April 2018, failing which, the penalties waived shall become payable forthwith to the Registrar of Companies.

Further, the Ministry has directed that after April 30, 2019 there should be strict adherence to the enforcement of any relevant penalty by the Registrar of Companies on the companies that fail to regularise their affairs.

Dated this 29th day of November, 2018.

Heather A. Clarke

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Registrar of Companies

Corporate Affairs and Intellectual Property Office

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